

NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS

No. 171, July 31, 1945.

Issued by S. R. Carver, Government Statistician.

SYDNEY:

THOMAS HENRY TENNANT, GOVERNMENT PRINTER.

1945.

[Price 3d.]

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1944.													
June ...	21	13	13	19	16	21	13	12	14	62	62	20	57
July ...	109	67	41	61	70	102	59	41	53	188	105	43	148
August ...	233	152	42	175	142	230	127	47	90	279	189	109	234
September ...	47	34	20	19	31	34	39	19	26	77	59	16	65
October ...	30	33	95	28	52	23	38	98	73	31	33	54	34
November ...	35	45	46	32	41	39	43	47	45	73	31	28	56
December ...	42	8	55	49	37	34	11	56	42	59	32	43	50
1945.													
January ...	104	151	114	42	114	109	159	116	127	51	83	134	70
February ...	189	125	82	69	123	155	110	71	92	106	89	86	99
March ...	24	40	30	28	31	31	41	26	30	46	33	35	41
April ...	94	110	78	32	87	101	103	38	63	124	83	348	142
May ...	131	140	55	97	105	160	139	55	90	94	93	69	90
June ...	212	225	137	122	181	177	219	143	167	429	321	205	373

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40; 536,907,000 lb. in 1940-41; 547,000,000 lb. in 1941-42; 497,538,000 lb. in 1942-43; 537,410,000 lb. in 1943-44, and 444,665,000 lb. (subject to revision) in 1944-45.

The British Government has entered into a contract with the Commonwealth to purchase the wool clips of Australia for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10·75d. sterling or 13·4375d. Australian Currency, per lb. This price was increased to 12·3625d. sterling or 15·4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1941-42.	1942-43.	1943-44.	1944-45.	1941-42.	1942-43.	1943-44.	1944-45.
July ...	80,397	67,442	83,715	76,207	80,397	67,442	83,715	76,207
August ...	191,662	128,260	105,532	113,506	272,059	195,702	189,247	189,713
September ...	269,889	180,883	158,065	73,356	541,948	376,585	347,312	263,069
October ...	288,766	195,950	173,622	129,588	830,714	572,535	520,934	392,657
November ...	166,462	159,518	128,231	166,656	997,176	732,053	649,165	559,313
December ...	63,866	88,943	94,774	111,713	1,061,042	820,996	743,939	671,026
January ...	24,821	37,213	135,652	101,888	1,085,863	858,209	879,591	772,914
February ...	31,461	30,274	60,931	24,884	1,117,324	888,483	940,522	797,798
March ...	29,000	44,208	43,493	23,799	1,146,324	932,691	984,015	821,597
April ...	43,583	40,835	42,000	20,854	1,189,907	973,526	1,026,015	842,451
May ...	36,173	41,491	51,274	34,419	1,226,080	1,015,017	1,077,289	876,870
June ...	37,597	56,745	56,870	41,007	1,263,677	1,071,762	1,134,159	917,877

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1934-35	acres.	acres.	bushels.	bushels.
to 1943-44	4,296,000	3,937,000	51,635,000	13·1
1941-42... ..	4,342,000	3,969,000	48,500,000	12·2
1942-43... ..	3,386,000	3,033,000	51,693,000	17·0
1943-44... ..	2,975,000	2,693,000	47,500,000	17·6
1944-45... ..	3,174,000	2,845,000	17,134,000	6·0

4. BUTTER OUTPUT—N.S.W. FACTORIES.

The British Government purchases under contract the exportable surplus of Australian butter. The contract price for choicest, 142s. 10d. per cwt. f.o.b. Australian ports from July, 1942, was increased to 184s. 8½d. from July, 1944. The wholesale price for local consumption has been 166s. 10d. per cwt. since 6th March, 1942.

Month.	Average, 1937-38 to 1939-40.	1941-42.	1942-43.	1943-44.	1944-45.
Thousand lb.					
July	5,061	4,592	5,163	3,313	2,462
August	5,361	4,638	5,346	3,279	3,065
September	7,093	5,850	5,952	4,933	5,397
October	10,107	7,504	7,499	8,626	8,488
November	13,128	7,935	11,275	11,553	8,168
December	13,471	8,608	12,032	13,079	7,532
January	12,310	6,664	13,044	12,821	8,004
February	11,816	8,311	10,219	10,184	6,769
March	11,370	10,116	8,648	8,440	8,261
April	10,044	8,642	6,129	5,165	5,811
May	8,145	6,789	4,789	3,870	4,477
June	6,024	5,467	3,679	2,594	.....
Year	113,930	85,116	93,775	87,857	.....
Eleven Months ended May	107,906	79,649	90,097	85,263	68,434

5. MANUFACTURING INDUSTRY.

The following results from 42 large factories afford an indication of trends in manufacturing:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1942.	1943.	1944.	1945.	1942.	1943.	1944.	1945.	1942.	1943.	1944.	1945.
	Thousand £.				Hundreds.				Hundred £.			
January ...	4,519	5,808	4,965	4,983	282	275	261	241	1,459	1,563	1,493	1,393
February ...	4,768	4,799	5,712	5,250	282	272	258	240	1,484	1,546	1,476	1,404
March ...	5,097	5,451	5,765	5,502	280	270	256	239	1,477	1,534	1,469	1,379
April ...	4,904	5,424	4,830	5,015	278	271	256	237	1,513	1,561	1,449	1,374
May ...	4,925	5,696	5,878	5,436	278	269	253	237	1,517	1,517	1,447	1,363
June ...	5,077	5,632	5,478	...	277	269	252	...	1,564	1,544	1,433	...
July ...	5,410	5,520	5,061	...	277	268	251	...	1,531	1,514	1,426	...
August ...	5,003	5,500	5,476	...	277	266	249	...	1,532	1,533	1,413	...
September ...	5,352	5,710	5,222	...	277	267	248	...	1,564	1,525	1,416	...
October ...	5,420	5,753	5,449	...	280	266	247	...	1,576	1,536	1,400	...
November ...	5,826	5,701	5,811	...	280	264	246	...	1,603	1,517	1,433	...
December ...	5,853	5,653	5,159	...	279	265	246	...	1,583	1,552	1,441	...
Average (January-December)	5,180	5,554*	5,400	...	279	269	252	...	1,534	1,537	1,441	...

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of June.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*		
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.		
	£	£		£		£	£	
1942	...	104,634	17,762	7	43,740	265	204,480	603,941
1943	...	131,271	30,915	23	28,963	73	33,352	490,933
1944	...	82,582	8,741	28	12,636	116	57,408	520,040
1945	...	305,180	19,484	231	220,897	269†	178,151†	1,320,124†

* Metropolis, 7 adjacent Shires and 129 rural and industrial towns; other areas not recorded. † Preliminary.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£	£	£	£	£	£	£
<i>Sydney and Suburbs.</i>							
Month of June—							
1943	3,298	3,471	847	93,289	852	29,514	131,271
1944	6,929	12,227	1,247	46,527	1,521	14,131	82,582
1945	96,428	116,156	2,916	56,377	5,572	27,731	305,180
Year ended June—							
1943	35,330	36,099	2,271	1,041,571	16,083	268,403	1,399,757
1944	55,159	75,629	13,411	960,029	16,212	244,911	1,365,351
1945	413,717	498,502	17,167	888,862	33,823	333,790	2,185,861
June Quarter—							
1944	5,424	51,315	949	33,964	8,373	41,670	141,695
1945†	22,141	149,941	3,082	42,631	13,934	40,818	272,547
Year ended June—							
1944	22,926	140,571	6,391	142,561	17,949	135,639	466,037
1945†	47,239	352,615	5,063	182,612	38,629	163,340	789,498
	<i>129 Industrial and Rural Towns.</i>						

Includes (a) conversions to flats; (b) shops with dwellings attached. † Preliminary.

(c) GOVERNMENT BUILDING.

In addition to total for private building shown above, value of work authorised and contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales was as follow:—

Area.	Value of New Buildings and Additions (Governmental).					
	Month of June.			Year ended June.		
	1943.	1944.	1945.	1943.	*1944.	1945.
	£	£	£	£	£	£
Sydney and Suburbs ...	176,699	73,916	304,997	2,847,021	1,909,725	2,508,467
Remainder of State ...	131,276	92,598	31,120	2,119,840	838,143	1,297,281
Total, New South Wales ...	307,975	166,514	336,117	4,966,861	2,747,868	3,805,748

NOTE.—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.
* Revised.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1939.	1940.	1941.	1942.	1943.	1944.	1945.
Million £.							
Year ended 31st December ...	200.29	202.79	229.03	238.65	240.54	251.40	.....
January ...	13.24	16.33	15.83	18.69	17.18	18.01	18.62
February ...	16.54	14.64	17.48	19.39	21.60	20.48	21.47
March ...	15.78	16.97	17.40	19.53	19.44	18.00	21.75
April ...	15.79	17.88	19.06	19.19	21.88	21.68	20.81
May ...	17.46	14.85	18.75	20.72	19.56	21.45	22.24
June ...	14.88	17.07	21.76	18.93	20.91	20.67	.....
July ...	15.28	16.74	17.63	19.17	19.81	20.87	.....
August ...	16.81	17.17	20.41	20.86	18.75	23.82	.....
September ...	19.44	17.48	21.60	19.59	19.93	21.46	.....
October ...	19.22	18.50	18.25	22.06	20.80	21.82	.....
November ...	17.53	18.13	20.58	19.54	21.07	20.30	.....
December ...	18.32	17.03	20.28	20.98	19.61	22.84	.....

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December —								
1938	303	303	+ 4.8	+ 5.2	+ 11.6	+ 5.0		
1939	303	303	+ 2.4	+ 2.0	+ 2.6	+ 0.9		
1940	303	305	+ 6.3	+ 17.0	+ 4.0	+ 1.9		
1941	305	304	+ 14.6	+ 8.0	+ 9.0	+ 4.0		
1942	304	303	— 5.3	+ 9.2	— 5.1	— 8.4		
1943	303	306	— 11.3	— 6.8	— 9.7	— 17.6		
1944	306	302	+ 3.2	— 0.2	— 4.6	+ 1.4		
1944.								
May	26	27	+ 0.7	— 0.6	— 0.8	— 6.6	+ 0.5	— 2.9
June	26	25	+ 2.7	+ 0.8	— 2.2	— 7.5	— 1.8	— 3.2
July	27	26	+ 3.8	— 0.4	— 3.6	— 5.4	+ 2.1	— 2.2
August	26	27	+ 11.8	+ 4.2	+ 2.4	— 4.3	+ 6.1	— 1.1
September	26	26	+ 3.7	+ 5.0	— 1.5	— 3.8	+ 6.6	— 0.9
October	25	25	+ 5.6	+ 4.3	+ 0.1	— 3.2	+ 7.0	+ 0.3
November	26	26	+ 10.6	+ 4.4	+ 0.9	— 2.5	+ 6.8	— 0.2
December	25	24	+ 6.1	+ 4.6	— 0.6	— 1.3	+ 7.4	+ 0.1
1945.								
January	23	25	+ 20.1	+ 2.6	+ 5.2	— 0.9	+ 11.0	+ 1.6
February	25	24	+ 6.7	+ 7.7	— 2.4	— 3.3	+ 10.0	+ 0.7
March	27	26	— 0.6	+ 17.0	+ 2.5	+ 1.1	+ 4.8	+ 1.8
April	21	24	+ 3.0	+ 18.3	+ 3.4	+ 0.3	+ 0.5	+ 1.3
May	27	26	— 9.7	+ 26.9	+ 4.4	+ 2.5	— 4.9	+ 3.5

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of May.			Eleven Months ended May.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue. †	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1943 ...	2,924,469	1,933,940	990,529	31,254,796	22,834,730	8,420,066
1944 ...	2,851,861	2,088,358	763,503	31,698,346	24,143,816	7,554,530
1945 ...	2,746,208	2,066,463	679,745	29,066,680	22,268,603	6,798,077

* Excluding capital charges, viz., interest, exchange, sinking fund, etc., which amounted to £7,012,000 in 1943-44.

† Excluding Government contribution £800,000 annually for developmental lines.

	Month of May.		Eleven Months ended May.	
	Tonnage of Goods and Livestock.*	Passenger Journeys.	Tonnage of Goods and Livestock.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1943 ...	1,578	21,067	17,983	216,919
1944 ...	1,683	22,039	17,789	229,543
1945 ...	1,522	21,593	17,117	232,450

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of May—	£	£	thousands.	£	£	thousands.
1943 ...	429,139	52,771	39,246	43,628	6,735	3,359
1944 ...	439,700	37,400	39,854	46,100	7,900	3,725
1945 ...	442,700	38,000	42,011	47,100	6,400	3,851
Eleven months ended May—						
1943 ...	4,676,474	657,821	426,556	458,533	72,935	35,163
1944 ...	4,755,920	464,210	433,529	489,520	75,800	39,191
1945 ...	4,804,100	455,000	457,824	508,700	70,500	41,519

* Exclusive of Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (Sydney and Newcastle), which amounted to £546,700 in 1943-44.

† Exclusive of Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

‡ Revised.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Exclusive of Vehicles of Defence Services.)

Class.	1939.	1942.	1943.	1944.		1945.		
	31st August.	30th June.*	30th June.	30th June.	31st December.	30th April.	31st May.	30th June.
Cars ...	216,633	169,916	173,188	180,938	184,364	185,163	185,381	185,451
Lorries and Vans ...	77,639	71,248	72,159	78,023	80,455	82,052	82,328	82,957
Trailers ...	6,538	6,065	6,873	7,621	8,501	8,943	9,010	9,065
Tractors† ...	1,102	1,366	1,382	1,517	1,636	1,705	1,723	1,746
Cycles—Solo ...	17,111	10,538	9,641	11,162	11,649	11,851	11,935	12,043
Cycles—Side-car ...	6,884	4,785	4,523	3,735	3,897	4,005	4,033	4,025
Omnibuses† ...	794	890	913	977	1,018	1,019	1,020	1,023
Taxi-cabs† ...	1,331	1,352	1,349	1,349	1,352	1,351	1,351	1,351
Traders' Plates ...	1,187	708	610	624	642	637	647	651
Total ...	329,219	267,768	270,638	285,946	293,554	296,726	297,628	298,312

* Lowest wartime cars; lowest lorries and vans (70,724) in October, 1942. † Excluding tractors used on farms only.
‡ Metropolitan and Newcastle Districts.

Average Weekly Number of New Vehicles Registered.

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Jan.	Feb.	March.	April.	May.	June.	Jan.	Feb.	March.	April.	May.	June.
1941 ...	141	163	167	121	89	40	53	70	71	47	46	40
1942 ...	23	26	18	20	21	29	32	25	23	24	16	10
1943 ...	7	19	7	7	6	4	6	8	13	17	40	45
1944 ...	3	5	4	5	4	6	67	74	88	83	84	84
1945 ...	5	6	7	5	7	5	38	48	45	42	35	43

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1940-41.	1941-42.	1942-43.	1943-44.	1944-45.
	No.	No.	No.	No.	No.
December...	483,875	501,253	523,920	558,381	560,717
January ...	485,854	503,346	527,733	556,775	564,184
February ...	488,362	500,449	533,597	561,066	563,702
March ...	491,816	502,810	536,795	560,665	563,791
April ...	494,004	503,494	537,319	561,638	567,295
May ...	495,238	500,565	543,419	563,277	571,616
June ...	494,884	500,451	552,044	560,032	572,697

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits ‡	End of Month.	Amount of Deposits.			
			1939-40.	1942-43.	1943-44.	1944-45.
	£000		£000	£000	£000	£000
1934 ...	75,714	July ...	87,201	97,331	126,689	166,751
1935 ...	77,906	August ...	86,957	99,727	130,519	170,104
1936 ...	80,000	September ...	86,557	101,385	134,163	173,037
1937 ...	81,952	October ...	86,751	103,583	136,326	173,981
1938 ...	86,016	November ...	86,684	104,930	138,328	176,748
1939 ...	87,474	December ...	86,581	105,745	142,108	179,128
1940 ...	82,111	January ...	86,716	109,220	146,283	181,801
1941 ...	87,750	February ...	87,167	112,818	150,375	184,725
1942 ...	94,538	March ...	86,759	115,642	154,154	187,894
1943 ...	122,405	April ...	87,056	115,500	156,025	189,566
1944 ...	162,867	May ...	85,179	118,016	157,045	192,884
1945 ...	198,203	June† ...	82,111	122,405	162,867	198,203

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £19,187,371 at 30th June, 1945, including £173,918 in June, 1945.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

June Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Special War-time Deposits with Comw'th Bank.	Advances.
	£000	£000	£000	£000	£000	£000
1941 ...	367,702	36,365	41,103	61,251	...	283,054
1942 ...	389,112	38,582	39,559	56,278	36,797	269,944
1943 ...	457,960	32,392	60,792	72,993	100,401	244,776
1944 ...	540,613	38,467	64,400	84,313	178,600	224,858
1945 ...	590,944	35,819	54,800	109,271	239,618	205,758

*Nine Private Banks.

†Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1941 ...	69,855	65,814	135,669	113,889	21,780
1942 ...	82,460	61,995	144,455	108,802	35,653
1943 ...	104,594	64,529	169,123	93,940	75,183
1944 ...	129,539	73,462	203,001	84,540	118,461
1945 ...	147,885	76,801	224,686	84,143	140,543

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1939.	1940.	1941.	1942.	1943.	1944.	1945.	1939.	1940.	1941.	1942.	1943.	1944.	1945.
	Amount—Million £							Index Numbers.						
January ...	66.5	82.7	90.3	92.0	106.7	107.5	114.2	98	110	117	123	136	150	152
February ...	75.5	88.0	82.0	97.1	105.7	121.2	114.1	96	110	114	123	139	147	149
March ...	80.5	87.8	89.4	102.6	123.4	130.1	123.4	93	107	110	119	138	146	145
April ...	70.7	84.3	86.9	95.4	125.3	108.4	126.2	98	111	111	125	150	150	154
May ...	82.0	90.2	106.3	98.9	123.0	143.5	132.6	100	111	117	125	155	158	160
June ...	80.3	94.5	97.4	116.6	132.6	140.1	136.0	101	115	123	133	163	166	169
July ...	71.2	94.6	98.9	99.7	114.3	122.9	...	98	116	125	130	155	168	...
August ...	74.9	83.6	87.0	99.0	122.7	127.4	...	99	118	123	135	160	169	...
September ...	74.9	84.5	94.9	105.6	116.5	120.9	...	99	117	124	134	155	163	...
October ...	78.0	90.1	101.8	115.0	115.5	123.7	...	100	113	123	138	152	159	...
November ...	86.1	93.5	99.6	105.0	129.3	126.3	...	102	114	124	135	149	153	...
December ...	91.7	100.1	104.9	121.6	127.3	127.6	...	106	115	124	136	150	152	...
Year ...	932.3	1074.8	1139.4	1248.5	1442.3	1499.6	...	100	113	120	131	151	156	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES PER CENT. (N.S.W.).

Period.	Private First Mortgages Registered. Weighted Average Rate of Interest.*		Yield on Commonwealth Government Securities†—subject to Commonwealth Income Tax—				
			Not exceeding Rates in force in 1930.			At Current Rates.	
	Urban Securities.	Rural Securities.	Short- dated.	Medium- dated.	Long- dated.	Short- dated. 2 years.	Long- dated. 12 years.
Average for year—			Under 5 years.	5 to 10 years.	10 years and over.		
1938	5'4	5'0	3'38	3'71	3'76	...	...
1939	5'6	5'2	3'84	3'87	3'92	...	...
1940	5'6	5'1	3'14	3'25	3'30	...	...
1941	5'5	4'9	2'45	2'95	3'10	...	...
			2 years.	7 years.	12 years.		
1941	5'5	4'9	2'42	2'87	3'13	2'47	3'23
1942	5'4	4'9	2'39	2'89	3'11	2'45	3'24
1943	5'0	4'7	2'43	2'72	3	2'48	3'23
1944	5'0	4'4	2'30	2'60	...	2'45	3'24
Months—							
1944—June	5'0	4'4	2'32	2'62	...	2'44	3'24
September	5'0	4'6	2'34	2'49	...	2'47	3'24
December	5'0	4'3	2'19	2'51	...	2'49	3'24
1945—April	4'9	4'5	2'12	2'32	...	2'49	3'25
May	4'8	4'4	2'19	2'37	...	2'49	3'25
June	4'8	4'5	2'25	2'39	...	2'49	3'25

* Monthly rate is average of three months ended month shown.

† Compiled by Commonwealth Bank as at last Wednesday in month.

§ Subsequent yields uncertain.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1941.	1942.	1943.	1944.	1945.	1941.	1942.	1943.	1944.	1945.
	Thousand £.									
January	2,383	2,815	1,226	1,090	1,786	1,148	916	595	383	608
February	2,557	2,472	1,204	1,507	1,999	1,329	975	390	611	593
March	2,677	2,083	1,550	1,552	2,059	1,320	996	503	663	688
April	2,574	2,270	1,517	1,307	1,663	1,395	891	356	302	426
May	2,835	1,154	1,185	1,307	2,204	1,324	521	381	495	606
June	3,029	1,266	1,358	1,809	1,273	1,273	599	400	687	864
July	3,165	1,540	1,783	1,992	...	1,470	622	399	543	...
August	2,545	1,671	1,379	2,241	...	1,213	451	450	723	...
September	2,941	1,616	1,551	1,772	...	1,571	516	432	597	...
October	3,013	1,514	1,549	1,654	...	1,413	423	618	634	...
November	2,548	1,942	1,558	1,899	...	1,022	530	558	529	...
December	2,972	1,260	1,592	1,768	...	1,242	562	494	699	...
Year	33,239	21,609	17,542	19,462	...	15,630	8,007	5,756	6,866	...

* Including new mortgages and renewals as registered.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of June.			Six Months ended 30th June.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1943	127,617	180,635	50,531	1,027,936	1,135,900	404,507
1944	90,154	166,308	64,794	738,334	838,896	324,552
1945	75,256	208,473	99,080	643,530	958,290	485,412

See note under Table 18

* Loans secured by both lien on wool and mortgage on sheep are included under both headings

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

The estimates shown below are based on Civilian Registers and returns supplied monthly by employers for purposes of Commonwealth Pay-roll Tax as from July, 1941. Employees in defence forces at home or abroad and Government "relief" workers are not included.

Month.	Estimated Total Employment, (Excluding Rural, Household Domestic and Defence Forces.)			Estimated Employment in Main Industrial Groups.						
	Governmental Authorities. (a)	Private Employers.	Total.	Mining and Quarrying.	Factories. (b)	Building and Construction. (c)	Transport and Communication.	Retail Trade.	Other Commerce and Finance.	Professional and Personal Services. (d)
MALES. (Thousands.)										
1933—June ...	103.2	277.5	380.7	...	94.5	...	...	...	...	...
1939—July ...	136.5	393.4	529.9	...	158.8	...	...	...	...	...
1941—July ...	141.5	404.8	546.3	25.8	202.1	53.6	78.2	41.3	43.3	52.5
1942—July ...	158.6	376.0	534.6	25.4	213.3	44.2	80.3	32.3	36.0	45.0
1943—May ...	156.5	367.5	524.0	25.0	219.0	31.3	79.8	28.9	33.6	44.0
July ...	156.6	365.4	522.0	25.1	217.8	29.9	81.5	28.7	33.2	43.3
1944—April ...	151.6	369.8	521.4	24.5	218.1	27.5	82.3	28.4	34.3	45.0
May ...	152.3	369.2	521.5	24.6	217.7	27.0	82.8	28.5	34.2	45.0
June ...	152.5	369.9	522.2	24.4	217.8	25.7	84.4	28.6	34.5	45.1
July ...	152.4	369.7	522.1	24.4	217.5	26.2	84.1	28.4	34.2	45.4
Aug. ...	153.2	369.0	522.2	24.4	216.3	25.0	85.2	28.7	34.6	45.8
Sept. ...	154.2	369.4	523.6	24.7	215.3	26.4	85.4	28.6	35.1	45.9
Oct. ...	152.5	370.7	523.2	24.7	215.9	26.3	84.1	28.7	35.2	46.0
Nov. ...	153.4	372.5	525.9	24.8	215.2	26.8	85.6	29.1	35.6	46.2
Dec. * ...	152.3	374.2	526.5	24.5	215.0	27.4	84.4	30.5	35.6	46.4
1945—Jan. * ...	153.4	375.6	529.0	24.8	215.7	27.8	85.6	29.5	35.7	46.8
Feb. * ...	154.1	376.1	530.2	24.6	215.4	28.2	86.2	29.4	35.8	46.8
Mar. * ...	154.9	374.7	529.6	24.0	214.5	29.0	85.2	29.6	36.0	47.0
April * ...	155.8	375.2	531.0	24.7	213.8	29.0	86.0	29.6	35.6	46.9
May ...	155.4	375.6	531.0	24.3	213.2	29.7	86.7	30.0	35.7	46.9
FEMALES. (Thousands.)										
1933—June ...	16.8	109.0	125.8	...	36.3	...	...	...	...	...
1939—July ...	19.4	148.6	168.0	...	59.3	...	...	...	...	...
1941—July ...	21.7	192.4	214.1	0.2	76.0	0.7	8.1	40.9	17.6	56.8
1942—July ...	29.3	203.6	232.9	0.2	84.8	0.7	9.0	41.1	20.7	58.9
1943—May ...	41.0	206.9	247.9	0.2	93.9	0.7	11.7	39.1	20.8	62.0
July ...	45.8	204.1	249.9	0.2	94.6	0.7	12.9	38.5	20.5	62.3
1944—April ...	46.8	205.1	251.9	0.2	94.2	0.7	13.6	37.0	20.3	65.0
May ...	46.0	205.6	251.6	0.2	92.2	0.7	13.7	37.3	20.2	65.2
June ...	45.3	205.1	250.4	0.2	91.8	0.7	13.8	37.3	20.3	65.4
July ...	45.5	206.1	251.6	0.2	92.2	0.8	13.9	37.2	20.4	65.7
Aug. ...	45.4	206.5	251.9	0.2	92.0	0.7	14.0	37.2	20.4	66.1
Sept. ...	44.4	207.3	251.7	0.2	91.5	0.7	14.0	37.3	20.8	66.7
Oct. ...	44.7	207.8	252.5	0.2	91.0	0.7	14.0	37.7	20.8	67.4
Nov. ...	44.5	209.3	253.8	0.2	90.8	0.7	14.0	38.7	20.8	67.8
Dec. * ...	44.2	210.3	254.5	0.2	90.3	0.7	14.0	40.4	20.7	67.4
1945—Jan. * ...	44.1	207.3	251.4	0.2	88.8	0.7	14.0	38.5	20.7	67.6
Feb. * ...	43.9	208.5	252.4	0.2	89.5	0.7	14.1	38.4	20.6	68.1
Mar. * ...	43.7	209.4	253.1	0.2	89.2	0.7	14.1	38.7	20.7	68.5
April * ...	43.7	208.3	252.0	0.2	88.2	0.7	14.1	38.8	20.4	68.5
May ...	43.6	208.1	251.7	0.2	87.9	0.7	14.0	39.0	20.3	68.6
TOTAL. (Thousands.)										
1933—June ...	120.0	386.5	506.5	...	130.8	...	...	...	...	...
1939—July ...	155.9	542.0	697.9	...	218.1	...	...	...	...	...
1941—July ...	163.2	597.2	760.4	26.0	278.1	54.3	86.3	82.2	60.9	109.3
1942—July ...	187.9	579.6	767.5	25.6	298.1	44.9	89.3	73.4	56.7	104.9
1943—May ...	197.5	574.4	771.9	25.2	312.9	32.0	91.5	68.0	54.4	106.0
July ...	202.4	569.5	771.9	25.3	312.4	30.6	94.4	67.2	53.7	105.6
1944—April ...	198.4	574.9	773.3	24.7	312.3	28.2	95.9	65.4	54.6	110.0
May ...	198.3	574.8	773.1	24.8	309.9	27.7	96.5	65.8	54.4	110.2
June ...	197.6	575.0	772.6	24.6	309.6	26.4	98.2	65.9	54.8	110.5
July ...	197.9	575.8	773.7	24.6	309.7	27.0	98.0	65.6	54.6	111.7
Aug. ...	198.6	575.5	774.1	24.6	308.3	25.7	99.2	65.9	55.0	111.9
Sept. ...	198.6	576.7	775.3	24.9	306.8	27.1	99.4	65.9	55.9	112.6
Oct. ...	197.2	578.5	775.7	24.9	306.9	27.0	98.1	66.4	56.0	113.4
Nov. ...	197.9	581.8	779.7	25.0	306.0	27.5	99.6	66.8	56.4	114.0
Dec. * ...	196.5	584.5	781.0	24.7	305.3	28.1	98.4	70.9	56.3	113.8
1945—Jan. * ...	197.5	582.9	780.4	25.0	304.5	28.5	99.6	68.0	56.4	114.4
Feb. * ...	198.0	584.6	782.6	24.8	304.9	28.9	100.3	67.8	56.4	114.9
Mar. * ...	198.6	584.1	782.7	24.2	303.7	29.7	99.3	68.3	56.7	115.5
April * ...	199.5	583.5	783.0	24.9	302.0	29.7	101.0	68.4	56.0	115.4
May ...	199.0	583.7	782.7	24.5	301.1	30.4	100.7	69.0	56.0	115.5

* Revised.

(a) Employees of Commonwealth, State and Local Government Authorities and of Allied Governments.

(b) Exclusive of Working Proprietors. Numbers from July, 1944, are subject to revision.

(c) Includes Allied Works projects.

(d) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except private domestic).

21. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3.412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1932.	1936.	1938.	1939.	1940.	1941.	1942.	1943.	1944.	1945
January ...	100	103	93	110	119	125	136	141	141	164	155	173
February ...	100	105	95	112	122	125	135	142	145	159	161	174
March ...	100	102	95	111	121	130	130	143	146	164	165	171
April ...	100	104	96	110	119	125	137	141	147	164	162	172
May ...	100	106	95	110	122	128	128	146	144	166	172	178
June ...	100	103	99	114	127	131	135	150	154	174	176	176
July ...	100	105	97	112	126	134	139	149	158	171	177	...
August ...	100	106	97	107	128	135	137	151	157	181	181	...
September ...	100	108	97	113	123	134	134	151	158	171	172	...
October ...	100	109	96	113	121	135	137	154	163	162	169	...
November ...	100	109	97	116	124	136	139	152	161	164	171	...
December ...	100	105	99	116	124	131	138	153	165	163	169	...
Year ...	100	105	96	112	123	131	135	148	154	167	170	...

The base for each month is the average sales in the corresponding month of the three years, 1929 to 1931.

22. RETAIL PRICE INDEX NUMBERS—SYDNEY—WAR PERIOD.

(Base: Weighted Average for 6 Capital Cities in 1923-27 = 1,000.)

Quarter.	Food and Groceries.	Rent— 4 and 5 rooms.	Clothing.	Miscellaneous Items.	Total Household Expenditure.	
					Index Number.	Increase from Sept. Quarter, 1939.
Per cent.						
1939—September ...	930	1,039	841	939	933	...
1940—September ...	945	1,042	948	996	973	4'3
1941—September ...	947	1,043	1,129	1,062	1,027	10'1
1942—September ...	1,061	1,042	1,337	1,105	1,122	20'3
1943—March ...	1,050	1,042	1,408	1,145	1,141	22'3
June ...	1,065	1,042	1,479	1,162	1,165	24'9
September ...	1,039	1,042	1,463	1,176	1,154	23'7
December ...	1,015	1,042	1,449	1,179	1,143	22'5
1944—March ...	1,019	1,043	1,443	1,176	1,143	22'5
June ...	1,025	1,043	1,437	1,172	1,143	22'5
September ...	1,035	1,043	1,437	1,167	1,146	22'8
December ...	1,022	1,043	1,441	1,169	1,142	22'4
1945—March ...	1,027	1,043	1,420	1,163	1,138	22'0
June... ...	1,040	1,043	1,410	1,163	1,141	22'3

23. BASIC WAGE—INDUSTRIAL AWARDS.

Amount per week—Adult Males.

YEAR.		Sydney, Newcastle, Wollongong— Port Kembla.*				Crown Employees. (All Districts).			
		Quarterly adjustment commencing—							
		February.	May.	August.	November.	February.	May.	August.	November.
		s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
1939	...	81 0	82 0	81 0	82 0	80 0	80 0	80 0	80 0
1940	...	82 0	83 0	85 0	85 0	81 0	81 0	83 0	84 0
1941	...	88 0	88 0	89 0	89 0	86 0	87 0	87 0	88 0
1942	...	91 0	93 0	95 0	97 0	90 0	92 0	94 0	96 0
1943	...	98 0	98 0	100 0	99 0	97 0	97 0	99 0	98 0
1944	...	99 0	99 0	99 0	99 0	97 0	97 0	97 0	98 0
1945	...	99 0	98 0	98 0	...	97 0	97 0	97 0	...

* In all other districts, except Broken Hill, the rates were 3s. less.

In 1939 quarterly variations commenced in March, June, September and December.

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1929	2	0 57	21	14 5	25	19 5	200	11 5	4	4 11
1938	2	0 14	17	12 11	19	12 10	228	11 10	8	17 1
1939	2	1 42	17	12 1	19	15 3	268	3 6	9	14 4
1940	2	2 95	18	14 6	22	9 11	292	19 8	10	13 1
1941	2	4 26	19	11 4	22	12 11	295	1 6	10	13 8
1942	2	4 66	21	9 9	22	2 11	285	9 1	10	9 1
1943	2	4 63	22	19 2	23	15 2	283	1 6	10	9 0
1944	2	4 63	26	3 0	24	9 4	335	7 2	10	10 1
1945—January ...	2	4 80	27	0 5	31	0 7	345	6 7	10	12 0
February ...	2	4 80	26	1 7	27	14 9	345	6 7	10	12 0
March ...	2	4 80	28	10 1	30	14 10	345	6 7	10	12 0
April ...	2	4 80	35	10 5	29	12 2	345	6 7	10	12 0
May ...	2	4 80	31	17 1	30	16 6	350	14 5	10	12 3
June ...	2	4 80	39	1 6	31	11 3	350	14 5	10	14 9

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital withdrawn or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1944—June ...	237.2	194.3	150.4	138.7	254.1	186.0	201.4
July ...	237.3	195.3	150.4	138.8	254.1	186.1	201.5
Aug. ...	237.3	195.3	150.2	139.1	254.1	186.3	201.7
Sept. ...	237.5	190.2	150.6	139.3	254.1	186.6	202.0
Oct. ...	240.2	202.3	160.9	145.0	263.3	192.0	206.6
Nov. ...	240.3	202.6	162.8	145.4	264.1	192.5	207.1
Dec. ...	240.4	203.0	162.5	146.0	264.1	192.6	207.0
1945—Jan. ...	240.6	203.5	162.7	146.3	264.1	192.8	207.3
Feb. ...	241.7	205.0	168.5	148.0	264.5	194.7	209.3
Mar. ...	242.2	205.9	170.1	148.7	264.6	195.4	209.8
April ...	242.3	207.3	170.2	148.8	264.6	195.7	210.0
May ...	242.2	207.2	170.5	148.4	264.6	195.7	210.0
June ...	242.3	207.7	170.4	148.0	264.6	195.7	210.1

* Including 24 Miscellaneous Companies. \$ The highest point of the index (75 Companies) prior to the slump was reached in April 1929; the lowest point was in September, 1931. The highest point of the pre-war period was in March, 1937.

The estimated population of N.S.W. at 31st December, 1944, was 2,885,594 or 39.3 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1943, 1,398,170).

NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

31st July, 1945.